

Magnolia Montessori Academy

K-8 Students	190	190	194
Pre Students	45	45	48
Ave K-8 per student Revenue	7,855	8,015	7,941
Ave PreK student revenue	7,778	7,778	7,708
Total students	235	235	242

	July25-June 26 Budget	Final July25-June 26 Budget	Preliminary July 26-June27 Budget
Revenue			
3225 Title II	21,000.00	7,550.00	8,000.00
3230 IDEA	19,500.00	35,000.00	20,000.00
3310 Federal Direct FEFP	1,492,450.00	1,522,930.00	1,540,500.00
3361 School Recognition funds			
3397 Capital Improvement	105,000.00	137,000.00	136,000.00
3399 Teacher Supply fee	4,000.00	0.00	0.00
3471 Pre-school fees			
001 Preschool Tuition	350,000.00	350,000.00	370,000.00
002 Preschool application fees	5,000.00	5,000.00	5,000.00
003 Preschool Deposits for next year			
Total revenue and grants	\$ 1,996,950.00	\$ 2,057,480.00	\$ 2,079,500.00
3475 Donations			
3475 Donations - Givewell			
Total 3475 Donations	\$ 0.00	\$ 0.00	\$ 0.00
3495 Fundraiser			
Golf fundraiser	12,000.00	12,000.00	12,000.00
teacher appreciation	1,000.00	1,000.00	0.00
tshirts and blankets			
Walk a thon	7,000.00	7,000.00	7,000.00
Yearbook			
Total 3495 Fundraiser	\$ 20,000.00	\$ 20,000.00	\$ 19,000.00
3495 Parent support supply fee	24,000.00	24,000.00	24,000.00
4103451 Lunch Revenue	50,000.00	71,000.00	75,000.00
NJHS Dues			
Total Revenue	\$ 2,090,950.00	\$ 2,172,480.00	\$ 2,197,500.00
Gross Profit	\$ 2,090,950.00	\$ 2,172,480.00	\$ 2,197,500.00
Expenditures			
4103475 Field Trips	19,000.00	23,000.00	19,000.00
5100 INSTRUCTIONAL			
120 Salaries - Teachers -	795,327.00	805,000.00	804,320.00
150 Salaries - Asst Teache	149,432.00	155,000.00	150,980.00
school recognition payout			
220 taxes	72,274.00	72,274.00	73,080.00

230 Health Insurance	120,000.00	120,000.00	125,000.00
240 Worker's Compensation	5,000.00	7,500.00	7,500.00
330 Training and Development	8,000.00	8,000.00	0.00
370 Report card system	2,000.00	2,000.00	2,000.00
510 Supplies-Instructional	10,000.00	10,000.00	10,000.00
510 Replacement	5,000.00	5,000.00	5,000.00
510 Supplies - from supply fee	30,000.00	32,000.00	30,000.00
510 supplies from steam grant	0.00	0.00	0.00
Total 510 Supplies-Instructional	\$ 45,000.00	\$ 47,000.00	\$ 45,000.00
textbooks			\$ 0.00
590 Gardening materials			3,000.00
640 Equipment-Instructional	3,000.00	8,000.00	3,000.00
690 Software-Instructional	6,000.00	6,000.00	6,000.00
750 Salaries-Sub Teachers	2,000.00	2,000.00	45,000.00
780 Depreciation expense	29,000.00	52,000.00	0.00
800 Gain / Loss on Disposal			
Maximum 403b Match	29,800.00	29,800.00	15,000.00
Total 5100 INSTRUCTIONAL	\$ 1,266,833.00	\$ 1,314,574.00	\$ 1,279,880.00
5500 Pre School			
100 Pre School Salaries	71,770.00	77,000.00	73,000.00
220 Employer Payroll contribution	5,490.00	5,490.00	0.00
230 Health Insurance	22,000.00	22,000.00	24,000.00
403b maximum match	20,000.00	20,000.00	0.00
425 Preschool Scholarships			
Total 5500 Pre School	\$ 119,260.00	\$ 124,490.00	\$ 97,000.00
6100 PUPIL PERSONNEL SVCS			
390 Other Purchased Svcs	20,000.00	20,000.00	20,000.00
510 Supplies-Student Sup.	0.00	0.00	0.00
Total 6100 PUPIL PERSONNEL SVCS	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
6400 INSTR STAFF TRNG SVCS			
330 Travel -Instructional	2,500.00	2,500.00	2,500.00
Total 6400 INSTR STAFF TRNG SVCS	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
7100 BOARD			
311 Contr. Svc Audit	23,000.00	23,400.00	25,000.00
312 Cont.Svc Legal	5,000.00	5,000.00	5,000.00
330 Training and Dev.			
Total 7100 BOARD	\$ 28,000.00	\$ 28,400.00	\$ 30,000.00
7300 SCHOOL ADMINISTRATION			
220 Taxes -admin	17,289.00	17,289.00	20,000.00
230 Health Insurance	28,000.00	28,000.00	30,000.00
310 Admin total payroll	226,000.00	235,000.00	0.00
310 Admin. Secretary	0.00	0.00	65,000.00
310 Salaries Dir. Finance	0.00	0.00	75,000.00
310 Salary Bookkeeper	0.00	0.00	40,000.00

310 Salary Dir. Education	0.00	0.00	82,000.00
370 Postage	315.00	315.00	315.00
390 Advertising	700.00	700.00	700.00
403b Contribution	5,880.00	5,880.00	5,880.00
403B Maximum match	7,840.00	7,840.00	7,000.00
510 Supplies-adm	10,000.00	10,000.00	10,000.00
590 Employee Moral	3,000.00	4,000.00	4,000.00
640 Equipment -adm	5,000.00	17,000.00	5,000.00
730 Dues and Fees	6,000.00	14,000.00	16,000.00
Ramp fees		1,800.00	
790 Misc expense			
Total 7300 SCHOOL ADMINISTRATION	\$ 310,024.00	\$ 341,824.00	\$ 360,895.00
7600 LUNCH EXPENSE	55,000.00	92,000.00	70,000.00
100 Salaries			
220 Payroll Taxes			
500 Food Expense			
Total 7600 LUNCH EXPENSE	\$ 55,000.00	\$ 92,000.00	\$ 85,000.00
7900 OPERATION OF SCHOOL			
320 Insurance	40,000.00	40,000.00	36,000.00
370 Telephone & Cell	18,000.00	18,000.00	18,000.00
380 Cleaning	20,000.00	20,000.00	25,000.00
390 Fire Alarm	4,000.00	4,000.00	4,000.00
390 Other Purchased Svcs	4,500.00	5,000.00	4,500.00
390 Security System	2,000.00	2,000.00	2,000.00
395 School Safety Officer	90,000.00	90,000.00	95,000.00
400 Utilities	25,000.00	29,000.00	30,000.00
410 Lawn maintenance	12,000.00	12,000.00	13,000.00
415 Elevator Maintenance	2,000.00	2,000.00	2,500.00
420 School Cues	6,000.00	6,000.00	7,200.00
510 Supplies-Operations	10,000.00	10,000.00	10,000.00
681 Repairs building and equip	10,000.00	20,000.00	20,000.00
682 Renovations	30,000.00	65,000.00	30,000.00
730 Fees and Permits	500.00	500.00	500.00
790 Playground equipment	500.00	500.00	500.00
795 Mortgage interest	72,000.00	72,000.00	72,000.00
Total 7900 OPERATION OF SCHOOL	\$ 346,500.00	\$ 396,000.00	\$ 370,200.00
Debt Service Leases			
Office/General Administrative Expenses			
PCSB Admin Fee			
Total Expenditures	\$ 2,167,117.00	\$ 2,342,788.00	\$ 2,264,475.00
Net Operating Revenue	-\$ 76,167.00	-\$ 170,308.00	-\$ 66,975.00
Other Revenue			
3473 Aftercare fees	100,000.00	100,000.00	100,000.00

3474 Field Trip Revenue	19,200.00	19,200.00	19,200.00
4103195 Cosmic Fund/Building	30,000.00	30,000.00	30,000.00
4103341 State Grants	5,000.00	5,000.00	0.00
4103440 Gifts and Donations			
4103490 Interest Income	25,000.00	25,000.00	20,000.00
4103495 Misc. Revenue			
Total Other Revenue	\$ 179,200.00	\$ 179,200.00	\$ 169,200.00
Other Expenditures			
3473 Aftercare			
3473 Aftercare salaries	60,000.00	60,000.00	60,000.00
3473 Aftercare supplies	4,000.00	4,000.00	4,000.00
3473 Aftercare taxes	5,000.00	5,000.00	5,000.00
3473 Supplies	0.00	0.00	0.00
Total 3473 Aftercare	\$ 69,000.00	\$ 69,000.00	\$ 69,000.00
Depreciation Expense - Administration			
Other Miscellaneous Expense			
Total Other Expenditures	\$ 69,000.00	\$ 69,000.00	\$ 69,000.00
Net Other Revenue	\$ 110,200.00	\$ 110,200.00	\$ 100,200.00
Net Revenue	\$ 34,033.00	-\$ 60,108.00	\$ 33,225.00

software instruction