

# Magnolia Montessori FY25 Budget



		Preliminary
		FY25
K-8 Students		190
Pre Students		45
Ave K-8 per student Revenue	\$	7,855
Ave PreK student revenue	\$	8,067
<b>Total students</b>		<b>235</b>

## Income

### K-8 Revenue and associated grants:

IDEA	18,000
State Grants	5,000
Teacher Supply fee	4,000
Title II	18,000
Capital Improvement award	105,000
3310 Federal Direct FEFP	1,492,450
School Recognition funds	-
<b>Total K-8 Revenue and Grants</b>	<b>1,642,450</b>

### 3471 Pre-school fees

001 Preschool Tuition	363,000
002 Preschool application fees	5,000
<b>Total 3471 Pre-school fees</b>	<b>368,000</b>

## Fundraisers and Donations

Cosmic Fund	30,000
Golf and other fundraiser	12,000
Teacher appreciation (excess exp)	1,000
Walk a thon	7,000
3495 Parent support supply fee	24,000
Gifts and donations	-
Lunch Income	50,000
<b>Total Fundraisers and donations</b>	<b>124,000</b>

## Other Income

41034 Before and after care income	100,000
BEAF care salaries	(60,000)
BEAF payroll taxes	(5,000)
BEAF Supplies	(4,000)
<b>Before and after care net total</b>	<b>31,000</b>
Field Trips	-
Summer Camp	-
4103495 Misc. (house rent)	-
Interest Income	25,000
<b>Total Income</b>	<b>2,190,450</b>

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## Expenses:

### K-8 Instructional

4103451 Lunch expense	55,000	<i>includes wages, supplies (food costs), etc</i>
4103475 Field Trips	-	
120 Salaries - Teachers -	795,327	
150 Salaries - Asst Teachers	149,432	
Payroll taxes	72,274	
230 Health Insurance	120,000	
Maximum 403b match	-	
240 Worker's Compensation	5,000	
330 Training and Development	8,000	
370 Report card system	2,000	
510 Replacement	5,000	
510 Supplies - from supply fee	30,000	
510 Supplies-Instructional - Other	10,000	
590 Gardening materials	3,000	
640 Equipment-Instructional	6,000	
690 Software-Instructional	2,000	
750 Salaries-Sub Teachers	29,000	
<b>Total K-8 Instructional Expenses</b>	<b>1,292,033</b>	

### 5500 Pre School

100 Pre School Salaries	71,770
Payroll taxes	5,490
Maximum 403b match	-
Scholarships	20,000
230 Health Insurance	22,000
330 Training and Development	-
<b>Total Pre School Direct costs</b>	<b>119,260</b>

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## Administrative Expenses

390 Other Purchased Svcs	20,000
510 Supplies-Student Sup.	-
330 Instructional	2,500
311 Contr. Svc Audit	23,000
312 Cont.Svc Legal	5,000
Maximum 403b match	-
230 Health Insurance	28,000
P/R Taxes	17,289
310 Admin. Secretary	40,000
310 Salaries Dir. Finance	75,000
310 Salary Dir. Education	80,000
Bookkeeper/Assistant	31,000
330 Travel-Admin	-
370 Postage	315
390 Advertising	700
510 Supplies-adm	10,000
560 Employee moral	3,000
640 Equipment -adm	5,000
730 Dues and Fees	6,000
790 Misc Expense (AMS conference)	-
<b>Total Administrative Expenses</b>	<b>346,804</b>

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## School Operating Expenses

320 Insurance	40,000
370 Telephone including cells	18,000
390 Fire Alarm	4,000
390 Other Purchased Svcs	4,500
390 Security System	2,000
School Cues	6,000
400 Utilities	25,000
510 Supplies-Operations	10,000
681 Repairs building and equip	10,000
682 Renovations	30,000
730 Fees and Permits	500
790 Playground equipment	500
School safety officer	90,000
Cleaning	20,000
Lawn care	12,000
Elevator maintenance	2,000
Mortgage Interest	72,000
<b>Total School Operating Expenses</b>	<b>346,500</b>
<b>Total Expense</b>	<b>2,104,597</b>
<b>Net Ordinary Income</b>	<b>85,853</b>