

Magnolia Montessori Academy

Board Meeting Agenda

October 14, 2019.

2019-2020 Board of Directors:
(in attendance=x; not in
attendance=o).

X	Cory Chastang.	O	Kristi Gregory.	X	Michael Stratton.
X	Doug Warrick.	O	Katie Decker.	X	McKara Calhoon.
X	Eric Knaak.	X	Kate Harris.	X	Jonathan Andrews.

Others in attendance: Tammi Crotteau.

1. Call to Order **Cory Chastang, President.**

Meeting called to order at 5:31 PM.

2. Secretary's Report **McKara Calhoon, Secretary.**

Approval of August's Board Meeting Minutes: Motion made by Michael Stratton. Second by Eric Knaak. Motion passed unanimously.

3. Treasurer's Report **Doug Warrick, Treasurer.**

Annual Audit Report presented by Mike Brynjulfson of Brynjulfson CPA, P.A.

Clean audit opinion.

No findings of material weakness of internal controls.

Approval of Auditor's Annual Report: Motion made by Doug Warrick. Second by Michael Stratton.

Motion passed unanimously.

4. President's Report **Cory Chastang, President.**

Tabled request for Katie Decker & Kristi Gregory's update regarding the Principal Performance Review process until meeting in December.

5. Principal's Report

Kate Harris, Principal.

Progress Monitoring Update - 9 weeks | first quarter complete. STAR early literacy testing complete. Reading intervention tiers based on needs.
Reading Endorsement Training - 5 classes required for each teacher. 2 classes minimum will be completed this year. Will impact out-of-field for 2019-2020 until able to complete.
FTE Enrollment Report - 102 FTE students counted (K-6). 30 primary students not included in count. Annual budget is for 105 students. Opportunity to add to UpperEI. Determining need based on expansion plans.
Principal Performance Review Update - November 12th Kristi Gregory will be observing Kate Harris as part of the evaluation. More details to be shared at December meeting.
School Recognition Funds - Not distributed yet and totals unknown. Will discuss allocation in December meeting.
Best & Brightest Funds - Not eligible. 3% increase required in rating and already high-performing.

6. Old Business/New Business

Cory Chastang, President.

Expansion Committee Update:

Annual rental from Geneva for classrooms is no longer an option.
Church's Session Meeting November 11th.
Requesting two-year option on lease.
Requesting addition of third portable.

If Church approves addition of portable:

Desired installation by April.
2019-2020 School Year would have three (3) primary classrooms and (2) lower elementary classrooms slightly larger than current size to prepare for expansion.

New Site Search:

Two potential sites. One property is partially rented and Second property is willing to hear offer. Third option in early exploration phase.
Tammi Crotteau is in communication with bank for financing pre-approval letter. After financing letter is obtained, exploring market value on first choice property with seller.
Would invite for tour of current location as part of discussion.

Motion made by Michael Stratton for special board meeting to be set for tour of potential properties after financing confirmed. Second by Doug Warrick. Motion passed unanimously.

Next board meeting December 9th at 5:30 PM.

7. Adjournment

Cory Chastang, President.

- Meeting adjourned at 6:41 PM.