



This meeting of the Board of Directors of Magnolia Montessori Academy was held on October 9, 2017 at 5:00 pm at the school.

Meeting called to order at 5:00 PM

Board members present were: Alyssia Totten, John Iskra, Jae Choe and Jimmy VanOrsdale
Others present: Tammi Crotteau and Kate Harris

Auditor report was presented by BrynJulfson CPA, P.A.

Clear report with recommendations for updating month end procedures to include a reconciliation between the collections spreadsheet and QuickBooks deposits, all sick and personal day requests need to be approved by the principal and the PayPal balance should be posted to QuickBooks in detail.

John Iskra moved to approve the auditor's report

Jae Choe second

All in favor

Secretary's Report:

John Iskra moved to approve the board minutes from the September 19, 2017 meeting.

Jae Choe second

All in favor

Principal's report:

Open enrollment runs from 10/2/17-1/9/18

FSA results from last year were fantastic – every 3rd grade student passed the Mathematics assessment and the 5th grade students had one of the highest Science scores in the county

Progress monitoring is well under way – the teachers are working hard to ensure the students will be successful again this year

Financial report:

Jae Choe moved to approve the financials for September 2017

John Iskra second

All in favor

Cosmic Fund – raised \$800.00 to date – MMA decals will be given out for donations of \$50 or more

Public Comments: none

Adjournment:

Meeting adjourned at 6:10 PM

Respectfully submitted:

Jimmy VanOrsdale, Board Secretary

Three handwritten signatures in blue ink are visible on the right side of the page. The top signature appears to be "John Iskra", the middle one is "Jae Choe", and the bottom one is "Jimmy VanOrsdale".