

Magnolia Fiscal Year 2022 Budgets

Revised
To Approve 10/11/21

Approved 5/17/21

FY22 FY22

K-3 Students	85	86
4-6 students	46	48
7th & 8th students	14	13
Pre Students	48	36
Total Students	193	183
Ave K-3 per student revenue	7,163	7,163
Ave 4-8 student revenue	6,072	6,072
Ave Pre student revenue	6,000	6,569

Income

Teacher salary supplement	-	-
3397 Polk Capital Improvement funding	55,000	57,876
IDEA	7,000	11,000
Care Act grant	-	100,000
Teacher Supply fee	2,000	2,000
Title II	4,000	4,000
3310 Federal Direct FEFP	973,158	1,008,425
Total Post K Government funding	1,041,158	1,183,301
3471 Pre-school fees		
001 Preschool Tuition	288,000	236,500
002 Preschool application fees	3,000	5,000
3471 Pre-school fees - Other	-	-
Total 3471 Pre-school fees	291,000	241,500
3495 Fundraisers		
Cosmic Fund	20,000	25,000
Golf fundraiser	15,000	15,000
Security	-	-
teacher appreciation	-	-
Walk a thon	4,000	4,000
tshirts and blankets	-	-
Yearbook	-	-
Yard sale	5,000	2,000
3495 Fundraiser - Other	-	-
Total 3495 Fundraiser	44,000	46,000
3495 Parent support supply fee	19,300	18,300
41034 Before and after care	20,000	36,000
4103495 Misc. (house rent)	7,200	7,200
Total Income	1,422,658	1,532,301

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Expenses:

4103451 Lunches	1,000	1,000
4103475 Field Trips	-	-
5100 INSTRUCTIONAL		
120 Salaries - Teachers -	430,160	510,130
Teachers' employer tax	32,907	35,709
150 Salaries - Asst Teacher	148,779	96,490
Asst Teacher employer tax	(in above)	7,381
230 Health Insurance	55,000	55,000
240 Worker's Compensation	3,700	3,700
330 Training and Development	9,000	9,000
370 Report card system	1,700	1,700
510 Supplies-Instructional		
510 Replacement	2,500	2,500
510 Supplies - from supply fee	16,000	20,000
510 Supplies-Instructional - Other	40,000	40,000
Total 510 Supplies-Instructional	58,500	62,500
590 Gardening materials	3,000	5,000
640 Equipment-Instructiona	3,000	3,000
690 Software-Instructional	3,500	4,000
750 Salaries-Sub Teachers	17,000	17,000
Total 5100 INSTRUCTIONAL	766,246	810,611
5500 Pre School		
100 Pre School Salaries	61,000	57,881
Pre K staff employer tax	(in above)	4,428
230 Health Insurance	15,000	15,000
330 Training and Development	4,500	4,500
Total 5500 Pre School	80,500	81,809
6100 PUPIL PERSONNEL SVCS		
390 Other Purchased Svcs	7,000	7,000
510 Supplies-Student Sup.	500	500
Total 6100 PUPIL PERSONNEL SVCS	7,500	7,500
6400 INSTR STAFF TRNG SVCS		
330 Travel -Instructional	2,000	2,000
Total 6400 INSTR STAFF TRNG SVCS	2,000	2,000

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7100 BOARD

311 Contr. Svc Audit	12,000	12,000
312 Cont.Svc Legal	-	-
330 Training and Dev.	-	-
Total 7100 BOARD	12,000	12,000

7300 SCHOOL ADMINISTRATION

230 Health Insurance	18,000	18,000
Adm staff employer taxes	11,934	12,699
310 Admin. Secretary	21,000	21,000
310 Salaries Dir. Finance	65,000	65,000
310 Salary Dir. Education	70,000	70,000
Vice principal	-	
Parttime bookkeeper start in Jan		10,000
330 Travel-Admin	200	200
cell phone	2,400	2,400
370 Postage	315	315
390 Advertising	1,000	1,000
510 Supplies-adm	7,000	7,000
640 Equipment -adm	2,000	2,000
730 Dues and Fees	4,500	4,500
790 Misc Expense		
Total 7300 SCHOOL ADMINISTRATION	203,349	214,114

7800 TRANSPORATION

390 Contr. Svcs Transport.	2,000	-
Total 7800 TRANSPORATION	2,000	-

7900 OPERATION OF SCHOOL

320 Insurance	18,000	24,000
360 Building Lease	-	-
360 Rent	800	800
370 Telephone	6,000	7,200
390 Fire Alarm	4,000	4,000
390 Other Purchased Svcs	2,500	2,500
390 Security System	2,000	2,000
School Cues	3,600	3,900
400 Utilities	15,000	15,000
510 Supplies-Operations	5,000	5,000
681 Repairs building and equip	5,000	5,000
682 Renovations (security system)	-	25,000

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730 Fees and Permits	500	500
790 Playground equipment	2,000	500
School safety officer	57,000	60,000
Cleaning	10,000	16,000
Mortgage P&I	133,000	101,099
Portables	-	-
Total 7900 OPERATION OF SCHOOL	264,400	272,499
Total Expense	1,338,995	1,401,533
Net Ordinary Income (Loss)	83,663	130,768

Special Items:

Annual depreciation not in above	(34,973)
Renovations (security system) to capitalize in above	25,000
Principal portion of bank mortgage payments in above	40,000
Approximate increase in actual accrual income	30,027