

Magnolia FY21 Budget

Approved 10/6/20
FY20/21

K-6 Students	117
Pre Students	33
Ave K-6 per student Revenue *	6,781
Ave Pre student revenue	6,076
<i>* Average changes if more students in in K-3 than grade 4-6</i>	

Income

3310 Federal Direct FEFP	
Teacher salary	18,000
IDEA	7,000
Care Act reimbursement	30,714
Teacher Supply fee	2,000
Title II	2,000
3310 Federal Direct FEFP - Other	793,344
Total 3310 Federal Direct FEFP	853,058
3397 Capital Improvement	55,000
3440 Donations	
3471 Pre-school fees	
001 Preschool Tuition	200,500
002 Preschool application fees	3,000
3471 Pre-school fees - Other	
Total 3471 Pre-school fees	203,500
3495 Fundraiser	
Cosmic Fund	8,000
Golf fundraiser	15,000
Security	15,000
teacher appreciation	
Walk a thon	4,000
tshirts and blankets	
Yearbook	
Yard sale	1,000
3495 Fundraiser - Other	
Total 3495 Fundraiser	43,000
3495 Parent support supply fee	11,680
Other Income	
410347: Before and after care	15,000
4103495 Misc. (house rent)	16,000
income from rentals	
Total Income	1,197,238

Expenses:

5100 INSTRUCTIONAL

120 Salaries - Teachers -	382,904		
150 Salaries - Asst Teache	121,915		
220 taxes	39,422	#REF!	#REF!
230 Health Insurance	45,000		
240 Worker's Compensation	4,100		
330 Training and Development	9,000		
370 Report card system	1,500		

510 Supplies-Instructional	#REF!		
510 Replacement	1,000		
510 Supplies - from supply fee	13,000		
510 Supplies-Instructional - Other	36,880		
Total 510 Supplies-Instructional	#REF!		

590 Gardening materials	2,500		
640 Equipment-Instructiona	1,500		
690 Software-Instructional	3,000		
750 Salaries-Sub Teachers	16,000		

Total 5100 INSTRUCTIONAL #REF!

5500 Pre School

100 Pre School Salaries (includes taxes)	60,500		
230 Health Insurance	15,000		
330 Training and Development	4,500		

Total 5500 Pre School 80,000

6100 PUPIL PERSONNEL SVCS

390 Other Purchased Svcs	7,000		
510 Supplies-Student Sup.	500		

Total 6100 PUPIL PERSONNEL SVCS 7,500

6400 INSTR STAFF TRNG SVCS

330 Travel -Instructional	-		
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Total 6400 INSTR STAFF TRNG SVCS

7100 BOARD

311 Contr. Svc Audit	8,000		
312 Cont.Svc Legal			
330 Training and Dev.			

Total 7100 BOARD 8,000

7300 SCHOOL ADMINISTRATION

230 Health Insurance	16,200		
220 Taxes employer	10,787	7.65%	

310 Admin. Secretary	21,000	
310 Salaries Dir. Finance	55,000	
310 Salary Dir. Education	65,000	#REF!
total admin payroll	167,987	
330 Travel-Admin	-	
cell phone	2,400	
370 Postage	315	
390 Advertising	800	
510 Supplies-adm	7,000	
640 Equipment -adm	2,000	
730 Dues and Fees	4,500	
790 Misc Expense		
Total 7300 SCHOOL ADMINISTRATION	185,002	
7800 TRANSPORATION		
390 Contr. Svcs Transport.	-	
Total 7800 TRANSPORATION	-	
7900 OPERATION OF SCHOOL		
320 Insurance	20,000	
360 Building Lease	58,500	
360 Rent	-	
370 Telephone	3,000	
390 Fire Alarm	2,500	
390 Other Purchased Svcs	2,500	
390 Security System	600	
School Cues	3,600	
400 Utilities	4,000	
510 Supplies-Operations	5,000	
681 Repairs building and equip	5,000	
682 Renovations	#REF!	
730 Fees and Permits	-	
790 Playground equipment	2,000	
School safety officer	57,000	
Cleaning	7,000	
Mortgage P&I	28,125	
Portables	30,000	
Total 7900 OPERATION OF SCHOOL	#REF!	
Total Expense	#REF!	
<div style="border: 1px solid black; padding: 2px;"> New mortg calc 3.75% on \$1M 9 mo. 28,125 </div>		
Net Ordinary Income	#REF!	