

Magnolia Montessori Academy
Board Meeting Minutes

March 9, 2020.
 2019-2020 Board of Directors:
 (in attendance=x; not in attendance=o).

o.	Cory Chastang.	x.	Kristi Gregory.	x.	Michael Stratton.
o.	Doug Warrick.	x.	Katie Decker.	x.	McKara Calhoon.
x.	Eric Knaak.	x.	Kate Harris.	x.	Jonathan Andrews.

Others in attendance:
 Kate Harris, Heidi Reed, Sue Stewart.

1. Call to Order **Kristi Gregory, Vice President.**
 Called to order at 6:07pm.

2. Secretary's Report **McKara Calhoon, Secretary.**
 Approval of February 10, 2020 Meeting Minutes. Motion made by Eric Knaak, second by Michael Stratton, passed unanimously.

3. Treasurer's Report **Doug Warrick, Treasurer.**
 Doug Warrick will cover the treasurer's report at the April meeting.

4. President's Report **Cory Chastang, President.**
 No report.

5. Principal's Report

Kate Harris, Principal.

Parent Survey to be sent out next week. Report in April of the findings.

6. Old Business/New Business

Cory Chastang, President.

Expansion Committee Update:

Current Property:

Portables to be added in April. Approved by church.

Potential New Location:

Property Updates. Reviewed the inspection reports.

Subcontractors - working on quotes for items needed based on report for budgeting

Putting out a request for architect quotes.

Need a traffic study and zoning plan. Estimated \$10,000. Motion to approve up to \$12,000 for a traffic study and zoning plan made by Michael Stratton, second by Katie Decker. All approved, passed unanimously.

Financing:

Bank Financing - looking for programs for non-profits. Low interest rates. Will bring recommendations to the April meeting.

Grants - applying for Smart Grant for \$50,000. Looking for others.

Capital Campaign must be shown as in progress for some lenders.

Looking for donors for materials (i.e. windows)

HR Committee : Principal evaluation to be completed in April.

HR Committee : Survey for Administration Evaluation in process.

Expiring Board Seats | Application Review will be covered in April.

Golf Fundraising Drive Update - raised \$7,000 with 40 golfers and raffle items did very well.

7. Adjournment

Kristi Gregory, Vice President.

meeting adjourned at 7:35 pm.