

Magnolia Montessori Academy

Board Meeting Agenda

January 13, 2020.

2019-2020 Board of Directors:
(in attendance=x; not in
attendance=o).

x.	Cory Chastafng.	O*.	Kristi Gregory.	x.	Michael Stratton.
x.	Doug Warrick.	x.	Katie Decker.	x.	McKara Calhoon.
x.	Eric Knaak.	x.	Kate Harris.	x.	Jonathan Andrews.

Others in attendance:

Tammi Crotteau. Heidi Reed.

*Kristi Gregory present via phone conference.

1. Call to Order

Cory Chastang, President.

Meeting called to order 6:02 **PM**. Special Board Meeting to discuss the expansion plans of the school.

2. Secretary's Report

McKara Calhoon, Secretary.

Approval of December Meeting Minutes. Motion made by Michael Stratton. Second by Doug Warrick. Unanimously approved.
Approval of January 3rd Minutes. Motion made by Michael Stratton. Second by Doug Warrick. Unanimously approved.

3. Treasurer's Report

Doug Warrick, Treasurer.

Fiscal 2020 budget & Limitation Calculation of Cash Reserve for Building Construction sheet provided for review as supporting documents for expansion conversation.

4. President's Report

Cory Chastang, President.

No report.

5 . Principal's Report

Kate Harris, Principal.

No report.

6. Old Business/New Business

Cory Chastang, President.

Expansion Committee Update:

Augie Schmidt: Associate Advisor of SVM Commercial Real Estate Properties attended the board meeting to provide professional insight on the commercial property purchase process. Vote to table approaching current location. Motion made by Michael Stratton. Second by Eric Knaak. Unanimously approved.

Vote to share a letter with the Session for needs for continued operation. Motion made by Michael Stratton. Second by Eric Knaak. Unanimously approved.

In conversation with Geneve about renting space for Upper EI classrooms if unable to expand in current location for 2020-2021 school year. Waiting to hear back from their leadership.

Sellers of South Central property respectfully request a contract prior to inspections.

Letter from Billy Dentmon Construction confirming the estimated scope and cost of renovations.

Vote to approve Mr. Reed preparing contract on South Central location in the \$700,000-\$725,000 range for Tammi to present after Expansion Committee's review. Motion made by Doug Warrick. Second by Michael Stratton. Unanimously approved.

7. Adjournment

Cory Chastang, President.

Meeting adjourned at 7:24 pm.