

Magnolia Montessori Academy
Board Meeting Agenda

January 13, 2020.



2019-2020 Board of Directors:
 (in attendance=x; not in
 attendance=o).

X	Cory Chastafng.	O*	Kristi Gregory.	X	Michael Stratton.
X	Doug Warrick.	X	Katie Decker.	X	McKara Calhoon.
X	Eric Knaak.	X	Kate Harris.	X	Jonathan Andrews.

Others in attendance:

Tammi Crotteau. Heidi Reed.

*Kristi Gregory present via phone conference.

1. Call to Order **Cory Chastang, President.**

- Meeting called to order 6:02 PM. Special Board Meeting to discuss the expansion plans of the school.

2. Secretary's Report **McKara Calhoon, Secretary.**

- Approval of December Meeting Minutes. Motion made by Michael Stratton. Second by Doug Warrick. Unanimously approved.
- Approval of January 3rd Minutes. Motion made by Michael Stratton. Second by Doug Warrick. Unanimously approved.

3. Treasurer's Report **Doug Warrick, Treasurer.**

- Fiscal 2020 budget & Limitation Calculation of Cash Reserve for Building Construction sheet provided for review as supporting documents for expansion conversation.

4. President's Report **Cory Chastang, President.**

- No report.

5. Principal's Report

Kate Harris, Principal.

- No report.

6. Old Business/New Business

Cory Chastang, President.

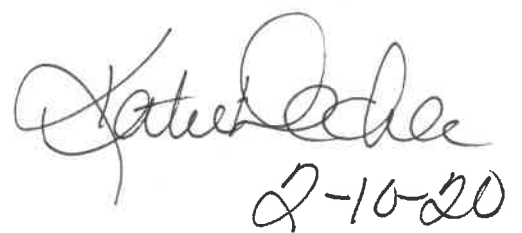
- Expansion Committee Update:
 - Augie Schmidt : Associate Advisor of SVM Commercial Real Estate Properties attended the board meeting to provide professional insight on the commercial property purchase process.
 - Vote to table approaching current location. Motion made by Michael Stratton. Second by Eric Knaak. Unanimously approved.
 - Vote to share a letter with the Session for needs for continued operation. Motion made by Michael Stratton. Second by Eric Knaak. Unanimously approved.
 - In conversation with Geneve about renting space for Upper EI classrooms if unable to expand in current location for 2020-2021 school year. Waiting to hear back from their leadership.
 - Sellers of South Central property respectfully request a contract prior to inspections.
 - Letter from Billy Dentmon Construction confirming the estimated scope and cost of renovations.
 - Vote to approve Mr. Reed preparing contract on South Central location in the \$700,000-\$725,000 range for Tammi to present after Expansion Committee's review. Motion made by Doug Warrick. Second by Michael Stratton. Unanimously approved.

7. Adjournment

Cory Chastang, President.


- Meeting adjourned at 7:24 pm.

 2/10/20


2-10-20

 2/10/20

 2/10

 2/10/2020

 2/10/2020


2/10/2020