

Magnolia Montessori Academy  
**Board Meeting Agenda**

January 3, 2020.



2019-2020 Board of Directors:  
 (in attendance=x; not in  
 attendance=o).

X	Cory Chastang.	X	Kristi Gregory.	O*	Michael Stratton.
X	Doug Warrick.	X	Katie Decker.	X	McKara Calhoon.
X	Eric Knaak.	X	Kate Harris.	X	Jonathan Andrews.

Others in attendance:

Tammi Crotteau. Heidi Reed.

\*Michael Stratton present via phone conference.

**1. Call to Order**

**Cory Chastang, President.**

- Meeting called to order 3:02 PM. Special Board Meeting to discuss the expansion plans of the school.

**2. Secretary's Report**

**McKara Calhoon, Secretary.**

- No report.

**3. Treasurer's Report**

**Doug Warrick, Treasurer.**

- Fiscal 2020 budge & Limitation Calculation of Cash Reserve for Building Construction sheet provided for review as supporting documents for expansion conversation.

**4. President's Report**

**Cory Chastang, President.**

- No report.

**5. Principal's Report**

**Kate Harris, Principal.**

- No report.

**6. Old Business/New Business**

**Cory Chastang, President.**

- Expansion Committee Update:
  - 815 S. Central Ave site was visited by the board members on December 17th, excluding Cory Chastang. Also in attendance was a local contractor & architect.
  - Round table discussion of impressions from the site visit provided by all board members.
  - Renovation budget from the contractor and recommendations from the architect provided and reviewed.
  - Discussion lead line items the board would like to review before moving forward with an offer of purchase of 815 S. Central Ave:
    - Information from Insurance carrier regarding liabilities of the residential properties.
    - Conversation with sellers on whether we can have a professional inspection of the property.
    - Review quotes for tenant improvements from at least two additional contractors/architects to understand the range of investment.
  - Next board meeting scheduled for January 13, 2020, to discuss and review the following:
    - Requesting commercial real estate agent to attend the meeting to discuss possibilities of offers on other properties.
    - Requesting a City of Lakeland official to attend the meeting to discuss the process of the components necessary from the city on zoning and permitting.

**7. Adjournment**

**Cory Chastang, President.**

- Meeting adjourned at 4:32 pm.

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